



SAFETY FIRST
Insurance Company

A member of the Tokio Marine Group

IMPORTANT COVID-19 NOTICE TO NEW JERSEY POLICYHOLDERS

In response to the disruption caused by COVID-19, the New Jersey Department of Banking and Insurance issued Bulletin 20-15 directing all licensed Property and Casualty Insurance Companies to provide certain protections to New Jersey policyholders who are experiencing financial hardship due to COVID-19. The full text of the Bulletin can be found at: https://www.state.nj.us/dobi/bulletins/blt20_15.pdf

If you are experiencing financial hardship as a result of COVID-19 circumstances that are beyond your control, you may elect a 90-day emergency grace period in which to pay premium due so that your policy will not be cancelled as a result of non-payment. You may elect for the 90-day grace period to begin retroactively on April 1, 2020 or on May 1, 2020. This grace period is not intended to change the terms of your policy nor be considered forgiveness or waiver of the premium. Rather, it is intended to provide you with additional time in which to pay the premium due, without penalty or interest.

In addition we will:

- Waive any late payment fees that might otherwise be due as a result of nonpayment during the grace period.
- Not report late payments to credit rating agencies during the grace period.
- Allow premiums not paid during the grace period to be paid over the remainder of the policy term or over 12 months in up to 12 equal installments, whichever is longer.
- Ensure that late payments during the 90-day period are not considered in any future premium calculations at any time.

As always, Safety National and Safety First are committed to providing you with the relationship-based customer service you have come to expect. If you would like to discuss billing and/or make alternative payment arrangements, please contact your broker or your Safety National/Safety First representative.

Thank you for your business and allowing us to support you through these challenging and unpredictable times