

# Safety Self-Assessments Workers' Compensation Cost Comparison



## Measure your WC Performance

BENCHMARK	RESULTS	ALL INDUSTRIES COMBINED - 2009
1 Average Cost per Workers' Compensation Claim	\$3,951.22	\$5,541.1
2 Average Indemnity Cost per Lost Time Claim	\$3,075.22	\$6,649.1
3 Average Medical Cost per Lost Time Claim	\$4,748.44	\$7,070.1
4 Average Expense Cost per Lost Time Claim	\$974.06	\$742.1
5 Average Cost per Lost Time Claim	\$8,797.71	\$13,719.1
6 Average Cost per Medical Only Claim	\$683.09	\$478.1
7 Percentage Lost Time Claims to Total	40.42%	21% <sup>1</sup>
8 Average Losses as a % of Payroll	1.39%	.97% <sup>1</sup>
9 Average Losses as a % of Revenue	0.75%	.29% <sup>1</sup>
10 Average Losses per Full Time Equivalent Employee (FTE)	\$1,617.68	\$755.1
11 Sales Required to Pay for Losses	\$55,001,013.33	N/A
12 Projected Savings for Improvement to National Average	\$2,199,826.00	\$755.1
13 Projected Savings for Improvement to FTE Goal	\$3,163,726.00	\$377

### Benchmark & Compare Your Costs

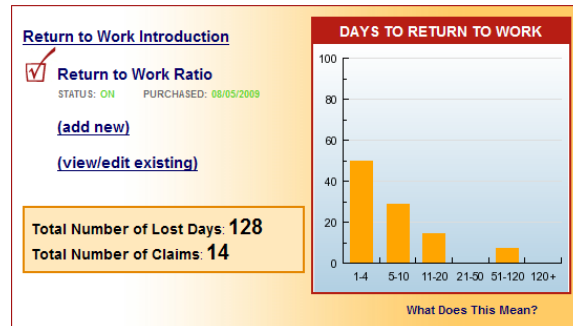
Get instant results and see how you compare to your peers.

- At intervals you select, insert data into 17 information fields commonly found on your loss run summary.
- Compare yourself to a specific industry or see where you fall in relation to the marketplace.
- Receive 12 benchmarks, plus *How Much in Sales is Required to Pay for Accidents*.

### Track how quickly you get your Employees back to work

Gives management accountability of the return-to-work program.

- Keep tabs on how many employees are out of work and who has returned.
- Simply enter the date of injury and the date of return-to-work of each injury to monitor the return-to-work ratio.



### Transitional Duty Cost Calculator

Show how much your company can save by bringing employees back to work sooner.

14	Estimated Number of Days Saved
x 200	Estimated Average Indemnity Cost Per Day
= \$2,800.00	Total Estimated Savings of Bringing That Employee Back to Work on Transitional Duty
+ 1000	Cost of Replacement Labor
= \$3,800.00	Grand Total Cost of Employees Being Out of Work
/ 4.5 (ie: 6.5 not .065)	Company Profit Margin
<input type="button" value="Calculate"/>	
<b>\$84,444.44</b> is the amount of money it would take to "replace" the <b>\$3,800.00</b> on your company's bottom line.	
The Savings of a Transitional Duty Program from saving 14 lost days is: <b>\$84,444.44</b>	

- Track your transitional duty savings each and every month.
- Use this quick and easy-to-use tool to **show management** how much your transitional duty program is saving your company.
- This tool calculates how much a particular lost time claim costs your company.



Increase Your Score to Cut Your Costs

